

NIQUAN ENERGY TRINIDAD LIMITED (IN RECEIVERSHIP) REQUEST FOR EXPRESSIONS OF INTEREST



INTRODUCTION

NiQuan Energy Trinidad Limited (In Receivership) ("NiQuan") invites offer from suitably qualified companies/ persons with proven capacity for the purchase of its Leasehold Property (The Leasehold Property) located at Pointe a Pierre together with the Gas to Liquids plant, property and equipment thereon (collectively "the Assets") on an "As is Where is" basis.

DESCRIPTION OF THE ASSETS

The Lease

The Leasehold Property comprises approximately Four Point Two Six Five (4.265) hectares and is more particularly described in Deed of Lease dated 11th July 2018 and registered as No.DE2019 00173730D001.

The Plant and Equipment

The Gas to Liquids Plant is the first commercial gas to liquids facility in the Americas and is designed to produce between 2,050 to 2,400 barrels per day of ultra -low sulphur diesel and naphtha based on the conversion and upgrade of used methanol plants to Fischer Tropsch GTL plants. The major process units of the plant are a Steam Methane Reformer, an Amine Unit, a Hydrogen Prism unit, 2 Fixed Bed FT Reactors and a Hydrotreating unit and Fractionation unit.

The Gas to Liquids plant has been constructed by using equipment relocated from Methanol Plants located in the United States of America and Guatemala supplemented by new equipment to convert the process from methanol synthesis to Fischer Tropsch synthesis.

SUBMISSION INSTRUCTIONS

Interested parties may obtain a Confidential Information Memorandum ("CIM") package from the Receiver at the e-mail address below, which describes the Assets being sold more fully and the sale process to be adopted, by signing a Confidentiality Agreement, making a non-refundable payment of US\$ One thousand dollars (US\$ 1,000) and registering with NiQuan(IR) as a proposed purchaser. Payment may be made by direct deposit/wire transfer.

Prospective purchasers are asked to contact NiQuan at the telephone numbers or email address listed below for details on direct deposits or wire transfers. For further information contact:

Varune Mungal - Receiver
NiQuan Energy Trinidad Limited (In Receivership)
Email: brasl@brasl.info
Tel: + 868 -393-9395

SUBJECT LINE: EXPRESSION OF INTEREST (EOI) FOR THE PURCHASE OF THE ASSETS OF THE GTL PLANT

PROCESS

In accordance with the CIM (obtained as noted above) Interested purchasers must submit a non-binding letter of interest. These letters of interest must contain certain information as specified in the CIM. The Receiver will short list prospective purchasers who will be invited to submit a binding proposal for the purchase of the Assets in accordance with the CIM.

DEADLINE FOR RECEIPT OF EXPRESSIONS OF INTEREST

Expression of interest shall be submitted via e-mail to the Receiver no later than 4:00 p.m. on November 14, 2025.

DISCLAIMER: The Receiver, reserves the right to accept or reject any and all proposals, negotiate terms, and amend or cancel this RFP without obligation or liability. The Receiver shall incur no personal liability in connection with this RFP.



NIQUAN ENERGY TRINIDAD LIMITED (IN RECEIVERSHIP) REQUEST FOR PROPOSAL (RFP): SALE OF NIQUAN CTF GTL DIESEL FUEL

The Receiver of NiQuan Energy Trinidad Limited in Receivership (NETL(IR)) invites proposals from qualified parties for the purchase of estimated 15,681 bbls of GTL diesel fuel currently stored at NETL (IR)'s facility in Pointe-à-Pierre, Trinidad (the Location).

NiQuan CTF GTL DIESEL SPECIFICATIONS (As per NiQuan's Energy certified test file NQ-CTF):

Cetane Index: >75	Sulphur Content: <5 ppm
Aromatics: <1%	Density @ 15°C: 0.78 – 0.80 kg/l
Flash Point: >65°C	Colour: Clear
Other: 100% biodegradable, ultra-clean synthetic diesel fuel meeting or exceeding ASTM D975 standards.	

LOGISTICS AND PICKUP

- Buyer will be responsible for all logistics, transportation, packaging, and regulatory clearances including all fees and costs as applicable.
- Product must be removed from the location within 30 days of the payment of the purchase price inclusive of all fees and costs by the successful proponent.
- All duties, taxes and customs clearance requirements including all fees and costs arising from the purchase of the diesel shall be borne by the Buyer.

PRICING AND PROPOSAL REQUIREMENTS

 Proposals should include:

- Price offered per USD per gallon or barrel for the entire amount of diesel
- Date for collection after acceptance of proposal
- Company Details: Legal name, address, authorized representative, contact information
- Payment Terms: 100% via wire transfer, once Sales Agreement is finalized
- Evidence of financial capability (Bank Certification of Funds)
- The diesel will be sold "As Is Where Is"

EVALUATION CRITERIA

 Submissions will be evaluated based on:

- Price
- Demonstrated capacity to safely retrieve product and transport same within the deadlines set out in Logistics and Pickup.
- Payment Terms

SUBMISSION INSTRUCTIONS

Proposals to be submitted via email no later than October 20, 2025 at 4:00 p.m. AST to:
Varune Mungal – Receiver Manager
NiQuan Energy Trinidad Limited (In Receivership)
E-mail: brasl@brasl.info
Subject Line – PURCHASE OF GTL DIESEL FUEL

NOTE: Late submissions will not be considered.

Please contact the Receiver Manager (Varune Mungal) at brasl@brasl.info or +868 393 9395 for further inquiries/clarifications,

DISCLAIMER: The Receiver, reserves the right to accept or reject any and all proposals, negotiate terms, and amend or cancel this RFP without obligation or liability. The Receiver shall incur no personal liability in connection with this RFP.

